

The Mitsubishi Electric Group promotes its corporate social responsibility (CSR) activities based on the conviction that all business activities must take CSR into consideration. The Group's Corporate Mission and Seven Guiding Principles form its basic CSR policies.

We are vigilant in our enforcement of corporate ethics and compliance and constantly work to improve educational programs and strengthen our internal control system. At the same time, we pursue initiatives related to quality management, environmental preservation, philanthropy and improved communication with all stakeholders.

Corporate Mission

The Mitsubishi Electric Group will continually improve its technologies and services by applying creativity to all aspects of its business. By doing so, we enhance the quality of life in our society. To this end, all members of the Group will pursue the following Seven Guiding Principles.

Seven Guiding Principles

Trust, Quality, Technology, Citizenship, Ethics, Environment, Growth

Compliance

Familiarizing Employees with the Corporate Ethics and Compliance Statement

Mitsubishi Electric first clarified and formulated its code of corporate ethics in April 1990. The code has since undergone a series of revisions to reflect amendments to legislation and changes in the social environment. In 2001, we released the Corporate Ethics and Compliance Statement, which identifies six basic policies: compliance with the law, respect for human rights, contributing to society, collaboration and harmonization with the community, consideration of environmental issues and recognition of personal integrity.

To raise awareness of this statement throughout the Mitsubishi Electric Group, we display posters and have each employee in Japan carry a card with the statement written on it. In addition, every employee is issued a Corporate Ethics and Compliance Code of Conduct booklet, which contains the Corporate Ethics and Compliance Statement and specific action policies. The booklet is revised every three years to reflect revisions to laws and changes in society, the most recent such revision being completed in March 2007.

Compliance Structure

The formulation of the Group's policies and action codes with regard to corporate ethics and compliance is the responsibility of the Corporate Compliance Committee, which was established in 1991, the year in which the Nippon Keidanren created its Corporate Conduct Charter. The committee is chaired by an executive officer responsible for legal affairs and holds regular meetings twice annually and extraordinary meetings as required. Compliance is an essential element of conducting business. Recognizing this, in April 2007, we reinforced our primary compliance promotion systems in each division and the organizations that support them. At each division and organizational site, a compliance promotion committee is established and compliance managers are appointed to support these committees' respective compliance activities. We strive to raise the level of compliance by disseminating the content of deliberations that take place in the Corporate Compliance Committee to every site within the Group.

Furthermore, in April 2008, we reorganized the compliance system for Mitsubishi Electric Group companies to more closely reflect the parent Company's compliance policies and promotion systems.

For affiliates in Japan, we appoint chief compliance managers to support executive functions related to compliance promotion, and compliance managers to assist general managers in each business unit. In addition, we are raising the level of compliance across the Mitsubishi Electric Group by convening compliance manager committee meetings.

Overseas, regional chief compliance managers have been appointed in every region in which we operate, extending our support of compliance at affiliates. Chief compliance managers are assigned to affiliates in the United States, Europe, China (including Hong Kong) and Taiwan to support executive functions related to compliance promotion, while regional chief compliance managers form a regional compliance committee and work to improve the level of compliance. Depending on the region and local circumstances, we are steadily redeveloping relevant systems.

Risk Management System

Mitsubishi Electric maintains a multi-dimensional risk management system in which all executive officers participate. Under this system, executive officers are responsible for risk management in their assigned areas of operation. In addition, executive officers exchange information and participate in important management initiatives and decisions through regularly scheduled executive officers' meetings.

Strictly adhering to this management structure and system, the Mitsubishi Electric Group is implementing measures that are intended to detect potential risks at an early stage. In its efforts to minimize business risk and eliminate risks that may have significant social impact, such as those related to corporate ethics and compliance, the environment and product quality, the Group is fulfilling its responsibilities to stakeholders.

Quality Management Principles and System

In 2001, we established our Seven Guiding Principles, under which we strive to provide the best products and services with unsurpassed quality. This commitment reflects the concept of "Service through Quality," which we adopted as our corporate motto in 1952. Faithfully passed on to all our employees, the enduring spirit of this motto is today embodied in our Four Basic Quality Assurance Principles.

Based upon these principles, we have established a system for quality assurance and improvement activities throughout the entire Group and formulated quality assurance guidelines. We comply with quality assurance legislation and standards and are working to further develop quality improvement activities.

Our manufacturing bases worldwide take responsibility for the quality assurance of each product and implement concrete improvement measures.

Four Basic Quality Assurance Principles

1. Product quality is our top priority. It comes before price and on-time delivery.
2. Whatever the sacrifice, our commitment to quality does not waver.
3. Products must be safe to use, have a long usage life, and have consistent performance.
4. Every manager and employee involved in manufacturing a product shares equal responsibility for product quality.

Philanthropic Activities

The Mitsubishi Electric Group promotes philanthropic activities with an emphasis on the three categories of social welfare, environmental preservation and science & technology. Mitsubishi Electric is diligently and steadily stepping up its community-based philanthropic activities.

Employee Participatory Program "Satoyama" Woodland Preservation Project

We commenced the "Satoyama" Woodland Preservation Project in October 2007 in Japan. In line with the slogan "down-to-earth and sustainable," we are pursuing phased nature conservation activities in areas throughout the country. Specifically, the Company undertakes such activities in a forest in Nagoya, Aichi Prefecture, forests owned by a cooperative in Sasayama, Hyogo Prefecture, and a prefectural park in Nakatsugawa, Gifu Prefecture, as well as along a class-A river in Shizuoka, Shizuoka Prefecture.



Employees and top management from the Company's headquarters and neighboring districts are working to promote the recovery of natural forests in the areas surrounding Mount Fuji in cooperation with Sumitomo Forestry Co., Ltd.

Mitsubishi Electric SOCIO-ROOTS Fund

Established in 1992, the Mitsubishi Electric SOCIO-ROOTS Fund is a gift program in which the Company matches any donation made by an employee, thus doubling the goodwill of the gift. More than 1,000 employees participate in the Fund each year. As of March 2009, the Fund had attracted more than 1,200 donations, with approximately ¥530 million provided to various social welfare facilities and other programs.

In addition to social welfare facilities, we have extended the scope of our donations in recent years to include social welfare activities related to environmental protection and disaster relief.

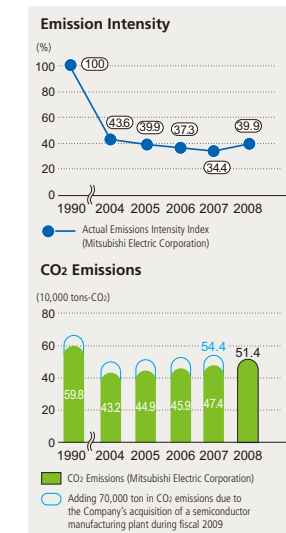


Participating in afforestation activities in Malaysia in April 2008 as part of the Children's Forest Program, organized by the NGO OISCA.

Environmental Activities

Activities to Prevent Global Warming

Reducing CO₂ Emissions
Mitsubishi Electric has set a voluntary target of 60% or more reduction in its carbon equivalent energy per net sales unit (non-consolidated basis) by fiscal 2011 compared with fiscal 1991. In the fiscal year under review, the Company recorded a 60.1% reduction in fiscal 2009, having achieved its targets ahead of schedule continuously every year



since fiscal 2006. The Company's CO₂ emissions amounted to 514,000 tons, down 30,000 tons year on year. For comparison purposes, the calculation of this reduction was made after factoring in a 70,000 ton increase in CO₂ emissions due to the Company's acquisition of a semiconductor manufacturing plant during the fiscal year under review.

Ongoing Efforts in the Energy Conservation Action Plan

The positive results achieved to date are attributable to the Energy Conservation Action Plan that the Company has promoted since fiscal 2005. In accordance with this plan, Mitsubishi Electric is promoting three measures: introducing high-efficiency equipment, implementing Energy-Loss Minimum (EM) initiatives to reduce loss by using concrete visual data that shows energy use in manufacturing processes and equipment, and promoting a shift in fuel usage.

During the fiscal year under review, Mitsubishi Electric invested ¥2,850 million in total to advance these three measures, while spending ¥220 million for other activities to increase productivity. These efforts helped reduce CO₂ emissions by 14,000 tons.

Establishment of the 6th Environmental Plan

Mitsubishi Electric has established its 6th Environmental Plan (covering fiscal 2010 through 2012), a medium-term plan that sets specific objectives for the next three years. The plan was devised in line with the goals of Environmental Vision 2021 (announced in October 2007), a long-term environmental management vision that targets the year 2021, when the Company will celebrate its 100th anniversary.

Building on the 5th Environmental Plan, Mitsubishi Electric has defined the following points of emphasis for this new three-year period:

- The setting of environmental performance targets in alignment with our Environmental Vision, such as changing the way of managing CO₂ emissions during production from a per unit of net sales basis to a total volume basis, as well as selecting products targeted for initiatives to reduce CO₂ from product usage and to reduce the input of resources.
- The expansion of global environmental management—such as enhancing activities to reduce our environmental impact at overseas sites.
- The expansion of environment-related businesses such as the strengthening of businesses to counter global warming. Mitsubishi Electric will continue to aim for a higher standard of activity than in past environmental plans.

Reinforcing CO₂ Reduction Activities through Production Line Improvements

Reducing CO₂ emissions from production processes is a pressing issue, and Mitsubishi Electric aims to cut such emissions to 24% below the fiscal 1991 level by fiscal 2012. In order to do so, the company will adopt measures such as increasing efficiencies and reductions through production line improvements, as well as the installation of high-efficiency equipment and operational improvements. With these efforts, Mitsubishi Electric aims to reduce CO₂ emissions by 48,000 tons within three years.

More information about the Mitsubishi Electric Group's environmental and CSR initiatives is available on our website at the following URL.

<http://Global.MitsubishiElectric.com/company/csr/index.html>