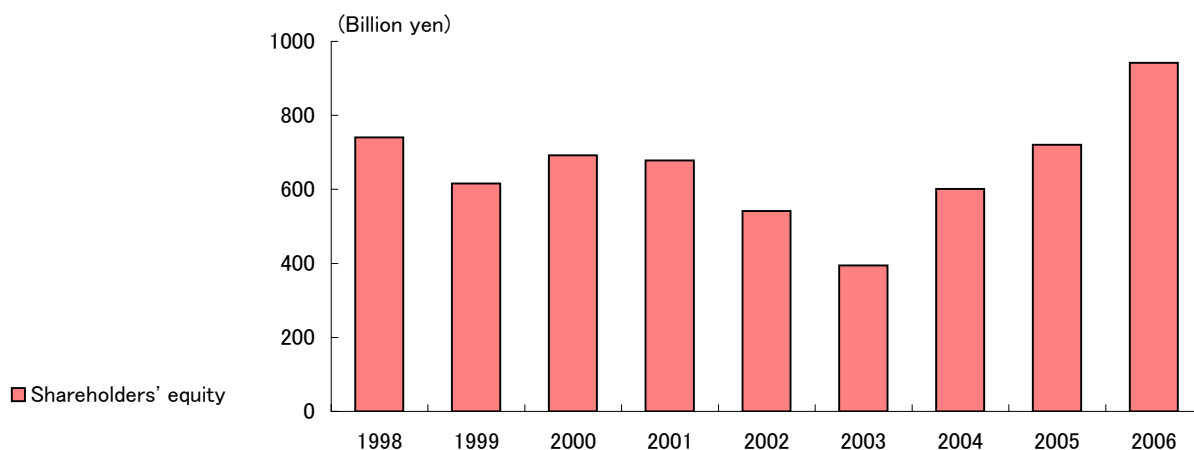
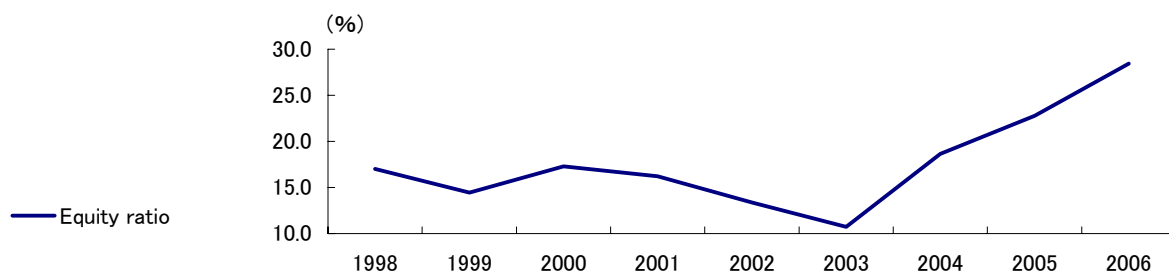
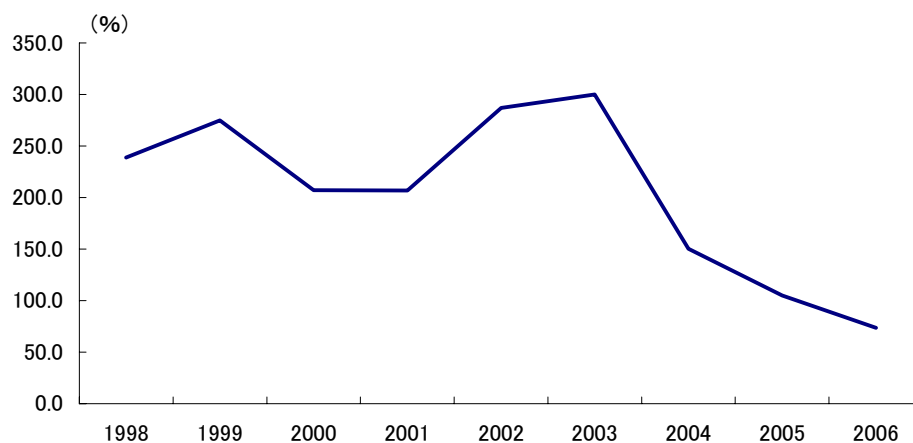


SHAREHOLDERS' EQUITY

Shareholders' Equity and Equity Ratio



Debt/Equity Ratio



(Years ended March 31)

	1998	1999	2000	2001	2002	2003	2004	2005	2006
Shareholders' equity (Million yen)	740,626	615,911	691,751	678,173	541,710	394,587	601,532	720,637	942,202
Shareholders' equity/total assets (%)	17.0	14.4	17.3	16.2	13.4	10.7	18.7	22.8	28.4
Debt	1,769,386	1,692,291	1,433,792	1,403,624	1,554,045	1,184,224	904,555	755,784	693,178
Debt/equity ratio (%)	238.9	274.8	207.3	207.0	286.9	300.1	150.4	104.9	73.6