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mitsubishi electric names new president & ceo, chairman

Tokyo, February 23, 2006 – Mitsubishi Electric Corporation (President and CEO: Tamotsu Nomakuchi) today named Mr. Setsuhiro Shimomura as the company's new president & CEO, and is scheduled to assume his new position on April 1, 2006. Mr. Shimomura will be replacing Dr. Tamotsu Nomakuchi, who will then be appointed to the new position of Chairman.

Mr. Shimomura was born in 1945 in Tottori Prefecture. Joining Mitsubishi Electric Corporation in 1969, Mr. Shimomura first served as an engineer in Himeji Works. He was named to Mitsubishi Electric's board of directors in 2001. In 2004, Mr. Shimomura was promoted to his former position of executive vice president and group president of Building Systems.

Dr. Nomakuchi was born in Kagoshima Prefecture in 1940, and received his physics doctorate in 1975. He joined Mitsubishi Electric Corporation in 1965 and was first named to the company's board of directors in 1995. He became the senior vice president and vice president of Corporate Research and Development in 1997. Dr. Nomakuchi was promoted to the position of president & CEO in 2002.

About Mitsubishi Electric

With over 80 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TSE:6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,410 billion yen (US\$ 31.9 billion*) in the fiscal year ended March 31, 2005. For more information visit <http://global.mitsubishielectric.com>

*At an exchange rate of 107 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2005.

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